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Carlin and Soskice have produced a gem of a book. The teaching of macroeconomics after the crisis has changed surprisingly little, limiting itself to incorporating 'frictions' into otherwise standard models that failed during the crisis.

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With David Soskice she has co-authored three books: *Macroeconomics and the Wage Bargain* (1990), *Macroeconomics: Imperfections, Institutions and Policies* (2006) and *Macroeconomics: Institutions, Instability and the Financial System* (2015). For more than a decade she was co-managing editor of *Economics of Transition*.

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